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The extraordinary authorship of William T. Allen and Reinier Kraakman provides a unique real-world perspective to Commentaries and Cases on the Law of Business Organization. Logical and flexible organization allows for chapters to be taught in any order to accommodate alternative teaching approaches. Rich commentary in the form of explanatory notes facilitates teaching and understanding. Careful case selection and editing presents both classic and important recent cases. An economic-analysis perspective is made accessible through clear and consistent explanatory text. Examples, hypotheticals, and diagrams illustrate conceptual and theoretical models. The text can easily be used in a Business Organization course with a focus on corporate law.Features:New chapter on basic finance and valuation concepts that updates materials from earlier editionsExtensively revised chapter on the corporate voting system which addresses the success of several governance reformsUpdated discussion of the duty of loyalty including Delaware benefit corporations and the demise of Emerald Partners IIUp-to-date and authoritative commentary on the Delaware case lawA presentation centered on the principal-agent problem, which gives students a functional framework for understanding both statutory law and judicial decisions

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